



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2016

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Mar-2016	PRECEDING CORRESPONDING QUARTER ENDED 31-Mar-2015	CURRENT YEAR TO DATE ENDED 31-Mar-2016	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Mar-2015
	RM'000	RM'000	RM'000	RM'000
Revenue	14,139	11,476	14,139	11,476
Cost of sales	(9,198)	(8,985)	(9,198)	(8,985)
Gross profit	4,941	2,491	4,941	2,491
Other operating income	157	323	157	323
Selling and distribution expenses	(1,561)	(1,843)	(1,561)	(1,843)
Administrative expenses	(2,095)	(2,004)	(2,095)	(2,004)
Share of results of an associated company	231	-	231	-
Profit/(Loss) from operations	1,673	(1,033)	1,673	(1,033)
Interest expenses	(50)	(53)	(50)	(53)
Profit/(Loss) before tax expense	1,623	(1,086)	1,623	(1,086)
Tax expense	(249)	(62)	(249)	(62)
Profit/(Loss) for the period	1,374	(1,148)	1,374	(1,148)
Other comprehensive (loss)/income				
- Foreign exchange translation from foreign operations	(2,142)	851	(2,142)	851
Total comprehensive loss	(768)	(297)	(768)	(297)
Profit/(Loss) attributable to :				
Equity holders of the company	1,374	(1,148)	1,374	(1,148)
Minority shareholders	-	-	-	-
	1,374	(1,148)	1,374	(1,148)
Total comprehensive loss :				
Equity holders of the company	(768)	(297)	(768)	(297)
Minority shareholders	-	-	-	-
	(768)	(297)	(768)	(297)
Weighted average no. of ordinary shares ('000)	236,988	236,988	236,988	236,988
Earnings per share (EPS) attributable to the equity holders of the Company (sen)	0.58	(0.48)	0.58	(0.48)

Notes:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2016

	As At 31-Mar-2016	As At 31-Dec-2015
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	9,030	10,460
Investment in an associated company	976	855
Development costs	2,706	2,513
Other receivables	601	730
Deferred tax assets	-	215
	<u>13,313</u>	<u>14,773</u>
Current Assets		
Inventories	17,350	23,881
Trade receivables	12,632	17,831
Other receivables, deposits and prepayments	2,079	1,844
Amount due from an associate	1,459	1,833
Current tax assets	47	-
Cash and bank balances	13,905	10,468
	<u>47,472</u>	<u>55,857</u>
TOTAL ASSETS	<u>60,785</u>	<u>70,630</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	23,699	23,699
Reserves	10,190	10,958
Total Equity	<u>33,889</u>	<u>34,657</u>
Non Current Liabilities		
Deferred revenue	1,090	1,074
Borrowings	255	530
Deferred tax liability	139	103
	<u>1,484</u>	<u>1,707</u>
Current Liabilities		
Trade payables	15,578	19,989
Other payables and accruals	2,742	4,355
Deferred revenue	4,369	4,804
Amount due to an associate	407	-
Borrowings	2,316	5,022
Current tax liabilities	-	96
	<u>25,412</u>	<u>34,266</u>
Total Liabilities	<u>26,896</u>	<u>35,973</u>
TOTAL EQUITY AND LIABILITIES	<u>60,785</u>	<u>70,630</u>
Net assets per share (RM)	<u>0.14</u>	<u>0.15</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2016

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
2016						
At 1 January 2016	23,699	9,672	4,502	(17,406)	14,190	34,657
Foreign exchange translation	-	-	(2,142)	-	-	(2,142)
Profit for the financial period	-	-	-	-	1,374	1,374
Total comprehensive income for the financial period	-	-	(2,142)	-	1,374	(768)
At 31 March 2016	<u>23,699</u>	<u>9,672</u>	<u>2,360</u>	<u>(17,406)</u>	<u>15,564</u>	<u>33,889</u>
2015						
At 1 January 2015	23,699	9,672	878	(17,406)	11,140	27,983
Foreign exchange translation	-	-	851	-	-	851
Loss for the financial period	-	-	-	-	(1,148)	(1,148)
Total comprehensive income for the financial period	-	-	851	-	(1,148)	(297)
At 31 March 2015	<u>23,699</u>	<u>9,672</u>	<u>1,729</u>	<u>(17,406)</u>	<u>9,992</u>	<u>27,686</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD (Company no. 1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2016

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Mar-2016	UNAUDITED AS AT PRECEDING FINANCIAL PERIOD ENDED 31-Mar-2015
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax expense	1,623	(1,086)
Adjustments for:		
Depreciation of property, plant and equipment	910	702
Unrealised loss on foreign exchange differences	369	249
Allowance of obsolete inventories write back	(1,964)	(603)
Share of results of an associated company	(231)	-
Interest income	(2)	-
Interest expenses	50	53
Operating profit/(loss) before working capital changes	755	(685)
Inventories	6,418	1,376
Receivables	3,449	299
Payables	(3,927)	(295)
Associates	570	(2,497)
Deferred revenue	150	2,072
Cash generated from operations	7,415	270
Interest income received	2	-
Tax paid	(136)	-
Net cash generated from operating activities	7,281	270
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(192)	(85)
Development cost incurred	(193)	(368)
Net cash used in investing activities	(385)	(453)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest expenses paid	(50)	(53)
Repayment of borrowings	(2,651)	(428)
Net cash used in financing activities	(2,701)	(481)
NET DECREASE IN CASH AND CASH EQUIVALENTS	4,195	(664)
Foreign exchange fluctuation reserve	(758)	237
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	10,468	18,347
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	13,905	17,920
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Short Term Deposit	-	10,000
Cash and bank balances	13,905	7,920
	13,905	17,920

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report.